

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2022, Fiscal Period 10

152 - Morgan County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$38,760,339.48	\$5,103,186.32	\$1,111,949.85	\$39,517,901.77	\$0.00	\$1,338,862.70	\$0.00
Investments	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$0.00	\$26,224.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$171,024.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$142,043,796.11
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,711,224.90
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$104,323,136.00
Other Debits							
Total Assets and Other Debits:	\$38,760,339.48	\$5,310,435.96	\$1,111,949.85	\$39,517,901.77	\$0.00	\$1,338,862.70	\$262,078,157.01
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable							
Interfund Payable							
Other Liabilities	(\$6,231.15)	\$56,541.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$104,323,136.00
Total Liabilities:	(\$6,231.15)	\$56,541.93	\$0.00	\$0.00	\$0.00	\$0.00	\$104,323,136.00
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$157,755,021.01
Contributed Capital							
Reserved Fund Balance	\$2,261,140.79	\$2,179,990.35	\$0.00	\$1,233,636.44	\$0.00	\$257,141.51	\$0.00
Unreserved Fund balance	\$36,505,429.84	\$3,073,903.68	\$1,111,949.85	\$38,284,265.33	\$0.00	\$1,081,721.19	\$0.00
Total Fund Equity:	\$38,766,570.63	\$5,253,894.03	\$1,111,949.85	\$39,517,901.77	\$0.00	\$1,338,862.70	\$157,755,021.01
Total Liabilities and Fund Equity:	\$38,760,339.48	\$5,310,435.96	\$1,111,949.85	\$39,517,901.77	\$0.00	\$1,338,862.70	\$262,078,157.01

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-II-A

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2022, Fiscal Period 10

52 - Morgan County Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$41,715,795.51	\$0.00	\$0.00	\$2,026,134.00	\$0.00	\$43,741,929.51
Federal Sources	\$1,000.00	\$10,681,871.00	\$0.00	\$0.00	\$0.00	\$10,682,871.00
Local Sources	\$27,044,866.76	\$2,060,342.89	\$982.10	\$10,569.36	\$1,441,705.30	\$30,558,466.41
Other Sources	\$82,059.97	\$57,647.33	\$0.00	\$0.00	\$0.00	\$139,707.30
total Revenues:	\$68,843,722.24	\$12,799,861.22	\$982.10	\$2,036,703.36	\$1,441,705.30	\$85,122,974.22
Expenditures						
Instructional Services	\$30,515,402.36	\$5,853,530.50	\$0.00	\$0.00	\$434,204.73	\$36,803,137.59
Instructional Support Services	\$9,597,636.03	\$1,763,211.99	\$0.00	\$0.00	\$462,111.56	\$11,822,959.58
Operation & Maintenance Services	\$5,684,145.19	\$505,775.08	\$0.00	\$166,364.09	\$10,278.45	\$6,366,562.81
Auxiliary Services	\$4,272,370.87	\$5,204,579.24	\$0.00	\$583,737.00	\$13,389.94	\$10,074,077.05
General Administrative Services	\$2,226,237.48	\$178,532.79	\$0.00	\$0.00	\$0.00	\$2,404,770.27
Capital Outlay	\$445,784.60	\$124,389.95	\$0.00	\$8,047,568.50	\$34,951.92	\$8,652,694.97
Debt Service	\$128,937.14	\$0.00	\$2,143,424.14	\$0.00	\$0.00	\$2,272,361.28
Other Expenditures	\$2,240,034.36	\$584,946.60	\$0.00	\$0.00	\$320,551.43	\$3,145,532.39
total Expenditures:	\$55,110,548.03	\$14,214,966.15	\$2,143,424.14	\$8,797,669.59	\$1,275,488.03	\$81,542,095.94
Other Fund Sources (Uses)						
Other Fund Sources:	\$661,373.29	\$3,282,309.36	\$32,093,912.85	\$36,360,760.17	\$83,024.20	\$72,481,379.87
Other Fund Uses:	\$7,935,070.37	\$857,385.68	\$30,005,508.00	\$6,355,241.33	\$145,427.85	\$45,298,633.23
total Other Fund Sources (Uses):	(\$7,273,697.08)	\$2,424,923.68	\$2,088,404.85	\$30,005,518.84	(\$62,403.65)	\$27,182,746.64
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$6,459,477.13	\$1,009,818.75	(\$54,037.19)	\$23,244,552.61	\$103,813.62	\$30,763,624.92
Beginning Fund Balance - October 1:	\$32,307,093.50	\$4,244,075.28	\$1,165,987.04	\$16,273,349.16	\$1,235,049.08	\$55,225,554.06
Ending Fund Balance:	\$38,766,570.63	\$5,253,894.03	\$1,111,949.85	\$39,517,901.77	\$1,338,862.70	\$85,989,178.98

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-III-A

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 10

52 - Morgan County Schools

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$49,601,204.81	\$41,715,795.51	(\$7,885,409.30)	\$0.00	\$0.00	\$0.00
Federal Sources	\$960.00	\$1,000.00	\$40.00	\$25,305,390.92	\$10,681,871.00	(\$14,623,519.92)
Local Sources	\$30,408,321.00	\$27,044,866.76	(\$3,363,454.24)	\$1,707,006.00	\$2,060,342.89	\$353,336.89
Other Sources	\$1,197,401.72	\$82,059.97	(\$1,115,341.75)	\$140,000.00	\$57,647.33	(\$82,352.67)
total Revenues:	\$81,207,887.53	\$68,843,722.24	(\$12,364,165.29)	\$27,152,396.92	\$12,799,861.22	(\$14,352,535.70)
Expenditures						
Instructional Services	\$37,517,169.79	\$30,515,402.36	\$7,001,767.43	\$12,395,670.74	\$5,853,530.50	\$6,542,140.24
Instructional Support Services	\$11,538,038.12	\$9,597,636.03	\$1,940,402.09	\$3,098,308.91	\$1,763,211.99	\$1,335,096.92
Operation & Maintenance Services	\$8,574,957.14	\$5,684,145.19	\$2,890,811.95	\$5,146,326.94	\$505,775.08	\$4,640,551.86
Auxiliary Services	\$5,115,155.03	\$4,272,370.87	\$842,784.16	\$6,911,005.99	\$5,204,579.24	\$1,706,426.75
General Administrative Services	\$3,080,315.49	\$2,226,237.48	\$854,078.01	\$226,239.42	\$178,532.79	\$47,706.63
Special Revenue Outlay	\$2,559,347.88	\$445,784.60	\$2,113,563.28	\$702,400.05	\$124,389.95	\$578,010.10
General Service	\$130,337.14	\$128,937.14	\$1,400.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$2,861,864.19	\$2,240,034.36	\$621,829.83	\$1,058,677.45	\$584,946.60	\$473,730.85
total Expenditures:	\$71,377,184.78	\$55,110,548.03	\$16,266,636.75	\$29,538,629.50	\$14,214,966.15	\$15,323,663.35
Other Financing Sources (Uses)						
Other Financing Sources:	\$478,954.48	\$661,373.29	\$182,418.81	\$2,340,205.88	\$3,282,309.36	\$942,103.48
Other Financing Uses:	\$7,496,140.39	\$7,935,070.37	(\$438,929.98)	\$0.00	\$857,385.68	(\$857,385.68)
total Other Financing Sources (Uses):	(\$7,017,185.91)	(\$7,273,697.08)	(\$256,511.17)	\$2,340,205.88	\$2,424,923.68	\$84,717.80
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$2,813,516.84	\$6,459,477.13	\$3,645,960.29	(\$46,026.70)	\$1,009,818.75	\$1,055,845.45
Beginning Fund Balance - Oct. 1:	\$32,308,592.57	\$32,307,093.50	(\$1,499.07)	\$4,241,546.35	\$4,244,075.28	\$2,528.93
Ending Fund Balance:	\$35,122,109.41	\$38,766,570.63	\$3,644,461.22	\$4,195,519.65	\$5,253,894.03	\$1,058,374.38

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-III-B

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 10

52 - Morgan County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$10,876,631.36	\$2,026,134.00	(\$8,850,497.36)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$982.10	\$982.10	\$0.00	\$10,569.36	\$10,569.36
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
total Revenues:	\$0.00	\$982.10	\$982.10	\$10,876,631.36	\$2,036,703.36	(\$8,839,928.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$755,009.00	\$166,364.09	\$588,644.91
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$583,737.00	\$583,737.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$24,800,285.17	\$8,047,568.50	\$16,752,716.67
Debt Service	\$5,155,898.51	\$2,143,424.14	\$3,012,474.37	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
total Expenditures:	\$5,155,898.51	\$2,143,424.14	\$3,012,474.37	\$26,139,031.17	\$8,797,669.59	\$17,341,361.58
Other Financing Sources (Uses)						
Other Financing Sources:	\$5,155,898.51	\$32,093,912.85	\$26,938,014.34	\$14,407,426.81	\$36,360,760.17	\$21,953,333.36
Other Financing Uses:	\$0.00	\$30,005,508.00	(\$30,005,508.00)	\$14,407,390.81	\$6,355,241.33	\$8,052,149.48
total Other Financing Sources (Uses):	\$5,155,898.51	\$2,088,404.85	(\$3,067,493.66)	\$36.00	\$30,005,518.84	\$30,005,482.84
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$54,037.19)	(\$54,037.19)	(\$15,262,363.81)	\$23,244,552.61	\$38,506,916.42
Beginning Fund Balance - Oct. 1:	\$1,165,987.04	\$1,165,987.04	\$0.00	\$16,273,349.16	\$16,273,349.16	\$0.00
Ending Fund Balance:	\$1,165,987.04	\$1,111,949.85	(\$54,037.19)	\$1,010,985.35	\$39,517,901.77	\$38,506,916.42

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-III-C

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 10

52 - Morgan County Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$60,477,836.17	\$43,741,929.51	(\$16,735,906.66)
Federal Sources	\$0.00	\$0.00	\$0.00	\$25,306,350.92	\$10,682,871.00	(\$14,623,479.92)
Local Sources	\$861,998.00	\$1,441,705.30	\$579,707.30	\$32,977,325.00	\$30,558,466.41	(\$2,418,858.59)
Other Sources	\$0.00	\$0.00	\$0.00	\$1,337,401.72	\$139,707.30	(\$1,197,694.42)
total Revenues:	\$861,998.00	\$1,441,705.30	\$579,707.30	\$120,098,913.81	\$85,122,974.22	(\$34,975,939.59)
Expenditures						
Instructional Services	\$272,645.00	\$434,204.73	(\$161,559.73)	\$50,185,485.53	\$36,803,137.59	\$13,382,347.94
Instructional Support Services	\$232,747.00	\$462,111.56	(\$229,364.56)	\$14,869,094.03	\$11,822,959.58	\$3,046,134.45
Operation & Maintenance Services	\$2,875.00	\$10,278.45	(\$7,403.45)	\$14,479,168.08	\$6,366,562.81	\$8,112,605.27
Auxiliary Services	\$10,963.00	\$13,389.94	(\$2,426.94)	\$12,620,861.02	\$10,074,077.05	\$2,546,783.97
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,306,554.91	\$2,404,770.27	\$901,784.64
Total Outlay	\$0.00	\$34,951.92	(\$34,951.92)	\$28,062,033.10	\$8,652,694.97	\$19,409,338.13
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,286,235.65	\$2,272,361.28	\$3,013,874.37
Other Expenditures	\$168,245.00	\$320,551.43	(\$152,306.43)	\$4,088,786.64	\$3,145,532.39	\$943,254.25
total Expenditures:	\$687,475.00	\$1,275,488.03	(\$588,013.03)	\$132,898,218.96	\$81,542,095.94	\$51,356,123.02
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$83,024.20	\$83,024.20	\$22,382,485.68	\$72,481,379.87	\$50,098,894.19
Other Financing Uses:	\$0.00	\$145,427.85	(\$145,427.85)	\$21,903,531.20	\$45,298,633.23	(\$23,395,102.03)
total Other Financing Sources (Uses):	\$0.00	(\$62,403.65)	(\$62,403.65)	\$478,954.48	\$27,182,746.64	\$26,703,792.16
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$174,523.00	\$103,813.62	(\$70,709.38)	(\$12,320,350.67)	\$30,763,624.92	\$43,083,975.59
Beginning Fund Balance - Oct. 1:	\$1,235,049.08	\$1,235,049.08	\$0.00	\$55,224,524.20	\$55,225,554.06	\$1,029.86
Ending Fund Balance:	\$1,409,572.08	\$1,338,862.70	(\$70,709.38)	\$42,904,173.53	\$85,989,178.98	\$43,085,005.45

Information in this report has been reconciled to the corresponding bank statements.

MORGAN COUNTY BOARD OF EDUCATION
CHECK REGISTER ACCOUNTABILITY REPORT
07/01/2022 - 07/31/2022

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ASSOCIATION DUES	\$0.00	\$334.00	\$15,075.00
AUTOMOBILES	\$0.00	\$0.00	\$38,360.00
BLDGS-CONSTRUCTED	\$14,650.69	\$0.00	\$644,617.19
BUILDING IMPROVEMENT	\$288,190.91	\$0.00	\$61,099.25
Default Object Value	\$0.00	\$1,100.00	\$5,920.76
DRUG TESTING SERV	\$0.00	\$0.00	\$750.00
ELECTRICITY	\$0.00	\$21,408.42	\$202,081.13
EQUIP MAINT AGREEMTS	\$0.00	\$1,935.00	\$2,468.92
FOOD PROCESSING SUPP	\$0.00	\$59.81	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$1,334.59	\$0.00
FOOD SERVICES	\$0.00	\$0.00	\$2,746.51
FUEL-DIESEL	\$0.00	\$0.00	\$2,953.63
FUEL-GASOLINE	\$0.00	\$0.00	\$7,934.74
GARBAGE AND WASTE	\$0.00	\$0.00	\$13,899.78
IN-STATE	\$1,476.18	\$93.13	\$0.00
LAND	\$0.00	\$0.00	\$10,000.00
LAND IMPROVEMENT	\$14,098.00	\$0.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$3,400.00
LIBRARY BOOKS	\$0.00	\$4,990.00	\$0.00
LICENSE FEES	\$26,465.00	\$114,247.50	\$56,913.61
LOCAL DISTRICT	\$0.00	\$156.43	\$0.00
MAINTENANCE SUPPLIES	\$6,421.02	\$7,270.14	\$12,061.21
MEDICAL/HEALTH SERVI	\$0.00	\$0.00	\$17.14
NATURAL GAS	\$0.00	\$906.54	\$1,493.79
NON-CAPITALIZED COMP	\$0.00	\$15,097.60	\$0.00
NON-CAPITALIZED FURN	\$0.00	\$4,894.07	\$0.00
OFFICE SUPPLIES	\$0.00	\$1,133.04	\$0.00
OIL AND LUBRICANTS	\$0.00	\$0.00	\$237.00
OPERAT TRANSFERS OUT	\$0.00	\$0.00	\$17,589.47
OTH NONINST SUPPLIES	\$0.00	\$759.38	\$1,906.09
OTH TRAVEL AND TRNG	\$0.00	\$32,126.94	\$19,458.99
OTHER GEN SUPPLIES	\$0.00	\$0.00	\$1,969.04
OTHER PROF SERVICES	\$0.00	\$0.00	\$26,061.95

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OTHER PURCHASED SERV	\$169,894.00	\$3,143.99	\$44,264.96
OTHER TUITION	\$0.00	\$0.00	\$6,000.00
OTHER UTILITIES	\$0.00	\$238.00	\$1,079.00
POSTAGE	\$0.00	\$10.55	\$499.65
PURCHASED FOOD	\$0.00	\$728.79	\$0.00
RENTAL-EQUIPMENT	\$0.00	\$0.00	\$138.44
SCHOOL BUSES	\$1,010,835.30	\$0.00	\$0.00
SOFTWARE MAINT AGREE	\$0.00	\$1,739.57	\$12,182.00
STUDENT CLASSRM SUPP	\$6,103.90	\$15,725.03	\$0.00
STUDENT EDUCATIONAL	\$3,500.00	\$33,589.40	\$0.00
TELEPHONE	\$0.00	\$0.00	\$4,976.67
TESTING SUPPLIES	\$0.00	\$850.00	\$0.00
TEXTBOOKS	\$297.00	\$0.00	\$0.00
VEHICLE PARTS	\$0.00	\$0.00	\$6,337.61
WATER AND SEWAGE	\$0.00	\$95.76	\$18,528.75
	\$1,541,932.00	\$263,967.68	\$1,243,022.28